

ACORN Fund Agreement

_____ (Date)

RE: FUNDNAME

Dear _____:

Thank you for agreeing to establish an Acorn Fund with the Burlington Community Fund. The property which makes up this gift should be filled in on the final page of this agreement.

You have indicated your intention that the gift is to be a component fund of the Burlington Community Fund (“we” or “us”). This letter is to confirm the terms of that plan and how we will administer your gift.

All contributions, whether from you or from others (with directions that we add it to your original gift), and the earned investment income attributed to those gifts will be accumulated until the earlier of (i) when the total contributions and earnings equal at least \$15,000; (ii) ten (10) years from the date of this letter; or (iii) you cease to make additional gifts for a period of at least 12 months (the “Funding Date”).

On the Funding Date, if the Fund has reached at least \$15,000, the accumulated amount will be used to establish a component endowment Fund of the Burlington Community Fund, on the terms of the fund agreement entered into at that time.

If the Fund is less than \$15,000 on the Funding Date, the assets in the Fund will be held by us as a part of our unrestricted endowment funds and be used by us for charitable purposes.

You further understand that your contributions are gifts to us to be used for our charitable purposes and that neither your contributions nor any other part of the Fund will be refunded or distributed to you. In addition, you understand that the Burlington Community Fund has the right to invest the Fund as we determine. The Fund will be pooled with the assets of our other component funds and invested by us with those assets.

Each year, we will provide you with a copy of our annual report. In addition, at your request, we will provide a copy of our annual financial statements prepared by our accountants.

This gift and the Fund are subject not only to the terms of this letter, but also to the terms of our governing instrument. Under our governing instrument, and in accordance with federal tax law, we can modify the restrictions on distributions from the Fund, but only if we should determine that they have become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community.

Please confirm that this letter accurately sets forth the mutual agreement between us as to the operation of the Fund by signing and dating two (2) copies of this letter.

Thank you for a gift that will impact generations to come.

Sincerely,

BURLINGTON COMMUNITY FUND

By: _____

Date: _____

I hereby acknowledge receipt of a copy of this letter and confirm that it accurately sets forth my agreement with the Burlington Community Fund regarding the operation of the FUNDNAME.

Donor Signature

Date

Donor Signature

Date

Phone

Email

Enclosures

FUNDNAME - Fund Details

Fund Description - Please provide a brief description of the fund to be included in our publications (if desired): _____

Payment Options

Contributions can be made by check, stock, mutual fund shares, or credit card.

I/We will make payments towards my/our Acorn Fund in the following manner:

_____ Annual contribution of \$1,500 per year

_____ Business Check

_____ Personal Check

_____ Stock/Mutual Fund

_____ Monthly Electronic funds Transfer (ETF) of \$100. Please attach a copy of a voided check for checking account or deposit slip for a savings account.

_____ Monthly/Quarterly (please circle) Charge to Credit Card (\$100/\$250)

Mastercard

Visa

American Express

Discover

Address _____ City/State/Zip _____

Acct. # _____ Exp. date: _____

Name on Card

Signature (required)

Anonymous Listing? (Check one):

" Yes

" No

Additional Notes for the fund file: _____
