## **Unrestricted Funds**

## Give where the need is greatest --

The Burlington Community Fund receives grant requests throughout the year from many and varied non-profit organizations in the community, and most requests have a very significant need. These are reviewed and grants are determined on a quarterly basis. Situations occur when the need is greater than the funds available. The Unrestricted Fund will support the most current charitable needs in the Burlington community.

Projects are selected by the Burlington Community Fund that will provide a positive impact on the community, and fall into the following categories: Arts and Culture, Burlington Public Parks, Community Fund Designated, Education, Environment, Helping People, and Wellness.

An Unrestricted Endowment Fund can be created with an opening balance of \$15,000 by an individual, family, group, business or charitable organization.

## **Consider this:**

- 1. Unrestricted Endowment Funds are crucial to strengthening our community through effective philanthropy.
- 2. Endowment funds at the Burlington Community Fund address current and future opportunities at the local level.
- 3. As conditions change, so does our grantmaking. It's our job to know where fund distributions will have the greatest impact.
- 4. Unrestricted Funds can be named to recognize the donor(s), a family member, friend or organization. You can also select a name for the fund that ensures your anonymity.
- 5. Many types of assets can be used to create an unrestricted fund. A fund can also be created as part of your estate plan.

To learn more about Unrestricted Endowment Funds, download a sample <u>Unrestricted Fund</u> <u>Agreement</u>. A new fund can be created in a matter of minutes.